

14 July 2008

**QUARTERLY PRODUCTION REPORT AND UPDATE**

The Indee heap leach operation continued to provide evidence that the heap leaching process is a very effective means of bringing suitable gold deposits into early production. Gold sales for the quarter were 1,224 ounces. This resulted in the cumulative gold recovery reaching 71.8%.

The 71.8% recovery compares favourably with the 68% recovery that was determined from the feasibility study test work on the Indee deposit.

The heap is continuing to produce gold above the operating costs of production. Hence, the move to the care and maintenance phase is not now expected to occur until well into the coming quarter.

The production statistics for the quarter, year and life of the mine are as follows:

<b>Production</b>	<b>Quarter 4 2007/08</b>	<b>Full Year 2008</b>	<b>Life of mine to date</b>
Ore Processed (tonne)	-	245,259	851,836
Head Grade (g/t)	-	1.7	1.5
Gold Sold (oz)	1,224	13,109	29.337

**Rick Watsford**  
Managing Director

### **About Range River Gold Ltd**

Range River Gold Ltd (RNG) is a producing mining company, focusing on gold. The Company is targeting to produce in excess of 150,000 ounces of gold per annum. The Company plans to achieve this through the acquisition or joint venture of gold properties or other metal properties where the Company can apply their considerable production expertise. This includes, in particular, the development of heap leaching projects building on the positives and applying the learning from the Indee gold mine.

RNG is seeking advanced projects that can be quickly brought into production through completion of a feasibility study and project financing or are in production.

By seeking to build a portfolio of projects with similar characteristics the company expects to be able to capitalise on synergies of plant and equipment. However, more importantly to develop a company of sufficient size to justify and attract the key technical people to provide the technical oversight of operations.

RNG announced at the Annual General Meeting a New Beginning Strategy. A corner stone of that strategy is the growth concept outlined above.

The first steps in the growth strategy have been implemented with the announcements in May and June 2008 of RNG's earn in agreement with the NWME to realise the potential of RNG's Indee tenements.

RNG is debt free and has sufficient finance to commence the implementation of this strategy.

### **About Northwest Nonferrous International Investment Company Ltd**

The Northwest Nonferrous International Investment Company Ltd is 100% owned by the Northwest Mining and Geological Exploration Bureau for Nonferrous Metals (NWME) and is based in Xi'an city of Shaanxi province, China. The NWME has more than 6,000 employees including 800 geologists, technologists and engineers.

The NWME is one of the top five exploration and mining Bureaus amongst around 100 provincial Bureaus in terms of revenue and technical capacity.

NWME was the first bureau in China to conduct exploration projects in partnership with companies from Western countries. Last year, NWME formed a joint venture with Yukon – Nevada Gold Corporation to carry out exploration on new acquisitions. More recently, NWME in partnership with Jinduicheng Molybdenum Group Pty Ltd entered into an Acquisition Agreement with Yukon Zinc Corporation.